

Meyers, Robert (COE)

From: Meyers, Robert (COE)
Sent: Thursday, July 29, 2004 1:43 PM
To: 'bjcampaign@aol.com'
Subject: Campaign Question

INQ 04-101

Pursuant to your request, I am providing you with a written response regarding a personal loan of \$2,500 you gave to your campaign and the impact it has on the contribution and expenditure limitations established in Code Section 12-22. As I understand it, you have qualified for disbursements from the Election Campaign Financing Trust Fund in the amount of \$75,000. Furthermore, you have received private campaign contributions in the amount of approximately \$72,000 and you, personally, have loaned your campaign \$2,500. As long as your total contributions (public funds, private contributions and your personal loan) do not exceed \$150,000, you are in compliance with the limitations set forth in 12-22. If you were to receive additional contributions that placed you above the \$150,000, you would be in violation of the abovementioned ordinance if you deposited the contributions in your campaign account.

You also asked about when you are required to repay a personal loan that you made to your campaign. If you choose to repay the loan, you can do so whenever you receive contributions that equal the value of the loan (assuming those dollars have not been committed for campaign expenses), but you are not under any obligation to repay the loan.

Finally, please be aware of the Trigger Reports that candidates are required to file when their campaigns generate contributions that are either 75% or 100% of the applicable ceiling. Please call Penny Townsley in Elections for more information about the Trigger Reports

I trust this answers you questions. Please feel free to contact me if you wish to discuss the above in greater detail.

Sincerely,

Robert Meyers, Executive Director
Commission on Ethics
Executive Director