

Meyers, Robert (COE)

JND 05-169

From: Meyers, Robert (COE)
Sent: Tuesday, October 11, 2005 10:31 AM
To: Meyers, Robert (COE)
Subject: PHT inquiry

On October 4, 2005, I had conversation with Assistant County Attorney Eugene Shy and Ernesto de la Fe, a PHT Trustee. Mr. de la Fe is an investment banker for Lehman Brothers and also chairs the Fiscal Affairs Committee of the PHT. In the past, he has abstained from the entire purchasing report, both when it is goes to the committee as well as when it presented to the PHT. The rationale given is the Trustee doesn't know if any of the vendors/contractors have a relationship with Lehman Brothers. I concluded that Mr. de la Fe was probably overly cautious and he should certainly abstain on matters from a firm doing business with the Trust has business with a Florida branch of Lehman Brothers (de la Fe's territory) and in any case where he has personal financial relationship – through Lehman Brothers – with an individual party or firm. Additionally, he agreed to perform "conflict checks" for those companies seeking to do business with the Trust. I stated that a firm that has financing with Lehman in a region where Mr. de la Fe has no authority or control would not necessitate abstaining.

Robert Meyers
October 11, 2005

10/11/2005