ING 00-77

Meyers, Robert (COE)

From: Meyers, Robert (COE)

Sent: Wednesday, May 31, 2006 9:11 AM

To: Sanchez, Martha (LIB)

Subject: RE: Outside Employment Questions

Martha.

The Ethics Commission takes the position that an employee who owns two or more properties and rents both of them out is engaged in outside employment. If both properties are held for investment purposes – no tenants – then this would not be considered outside employment. If one property is an investment and the second property is rented out, then such activities would not constitute outside employment, either.

If you have any more questions, please do not hesitate to contact me at your convenience.

Thanks,

Robert Meyers

From: Sanchez, Martha (LIB)

Sent: Tuesday, May 30, 2006 1:28 PM

To: Meyers, Robert (COE)

Cc: Kelly, Robert W. (LIB); Marrero, Mercy (LIB)

Subject: Outside Employment Questions

Good Afternoon, Mr. Meyers:

It was nice seeing you at the Ethics Training last week!

It's that time of the year again and I'm preparing memos to be distributed to employees about outside employment. Since the new forms (in the Ethics workbook) state "full and part time employees", I'm mentioning that change.

But, I can't seem to remember what real estate qualifies as "outside employment". It was my understanding that if you owned your home, you could have one more property for profit before having to claim. I seem to recall the mention of something different in the training workshop.

What is the legal answer to this question?

As always, thank you for your time and wisdom, Martha Sanchez
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