

Meyers, Robert (COE)

INO 06-136

From: Meyers, Robert (COE)
Sent: Tuesday, September 26, 2006 2:59 PM
To: Mazzorana, Shanda (ETSD)
Subject: RE: Outside Employment Question

Shanda,

As I understand the question, an employee who establishes an S-Corporation to shield personal assets is not engaged in outside employment.

Robert Meyers

From: Mazzorana, Shanda (ETSD)
Sent: Monday, September 25, 2006 9:17 AM
To: Meyers, Robert (COE)
Cc: Stone, Deborah (ETSD)
Subject: Outside Employment Question

Robert,

This is a question I have not fielded before. With a corporation, there is a business, however, this is a vehicle intended to protect personal financial assets. Please opine on whether or not it should be considered as outside employment.

From: Stone, Deborah (ETSD)
Sent: Monday, September 25, 2006 9:13 AM
To: Mazzorana, Shanda (ETSD)
Subject: S-Corp

Shanda per our discussion could you please check on this situation for me.

I have been advised by financial advisor to set up an S-Corporation to protect certain personal assets. I want to know before I do anything if this in anyway would be considered as outside employment? And if so what documents would I need to have on file.

9/26/2006